

PANTALOOON RETAIL (INDIA) LIMITED

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari(East), Mumbai - 400 060

Unaudited Financial Results for the First Quarter Ended 30th September, 2005

(Rs.in lacs)

Sr. No.	Particulars	3 Months ended 30.09.2005	3 Months ended 30.09.2004	Year Ended 30.06.2005 (Audited)
	Gross Sales (See note 3)	41,330.02	22,590.13	119,651.44
1	Net Sales/ Income from operations	36,483.09	20,112.43	108,401.33
2	Other Income	72.19	35.07	427.42
3	Total Expenditure	33,684.17	18,295.06	99,744.38
	a) (Increase)/Decrease in Stock in trade	(4,504.59)	(1,242.53)	(12,533.24)
	b) Consumption of Raw Material/ Cost of finished goods	28,985.21	14,683.53	84,129.02
	c) Staff Cost	1,858.95	951.19	5,065.42
	d) Other Expenditure	7,344.60	3,902.87	23,083.18
4	Interest & Finance charges	572.23	629.48	2,438.97
5	Depreciation	375.76	304.69	1,333.32
6	Profit before Taxation (1+2-3-4-5)	1,923.12	918.27	5,312.08
7	Provision for taxation			
	a) Fringe Benefit Tax	20.20	-	24.00
	b) Current Tax	240.73	105.07	728.42
	c) Deferred Tax	309.86	119.64	701.35
8	Earlier Year's Income Tax	-	-	3.20
9	Net profit (6-7-8)	1,352.33	693.56	3,855.11
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	2,199.77	1,913.74	2,199.77
11	Reserves excluding revaluation reserves			19,652.75
12	Basic EPS (in Rs.)	6.15	3.62	18.89
13	Diluted EPS (in Rs.)	6.15	3.46	17.85
14	Aggregate of Non-promoter shareholding			
	- No. of Shares	12,526,117	11,572,464	12,526,117
	- % of shareholding	56.94	60.47	56.94

Notes :

1)The above results have been reviewed by the Audit Committee alongwith the Limited Review Report and taken on record by the Board of Directors of the Company at its meeting held on 28th October, 2005

2)"Big Bazaar" store at Wazirpur-Delhi, "aLL" at Centre One-Vashi and at Link Road-Andheri and extension of Pantaloon-Gariahat became operational w.e.f 22nd July 2005, 26th July 2005, 21st August 2005 and 14th September 2005 respectively.

3) Gross sales displayed above indicates the gross volume of business and operations and is inclusive of taxes and duties.

4)There were no investor complaints at the beginning of the quarter.A total of 86 complaints were received during the quarter ended 30th September 2005, which were resloved.There are no complaints at the end of the quarter.

5)Figures for the previous year have been re-arranged and re-grouped wherever necessary.

By order of the Board

Place : Mumbai
Date :28.10.2005

VED PRAKASH ARYA
Director- Operations &
Chief Operating Officer

PANTALOOON RETAIL (INDIA) LIMITED

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Report On Segmentwise Revenue, Result & Capital Employed For The First Quarter Ended 30.09.2005

(Rs.in lacs)

Sr. No.	Particulars	3 months ended 30.09.2005	3 months ended 30.09.2004	Year Ended 30.06.2005 (Audited)
1	Segment Revenue			
	Value Retailing	24,467.90	10,613.86	61,666.04
	Lifestyle :Retailing	11,019.19	7,102.32	37,637.97
	Others	1,722.21	2,538.56	10,922.33
		37,209.30	20,254.74	110,226.34
	Less : Inter Segment Revenue	726.21	142.31	1,825.01
	Net Sales/Income from Operation	36,483.09	20,112.43	108,401.33
2	Segment Profit			
	Profit Before Tax & Interest			
	Value Retailing	1,827.75	791.17	4,600.29
	Lifestyle Retailing	1,622.05	1,280.15	5,982.12
		3,449.80	2,071.32	10,582.41
	Less : 1) Interest	572.23	629.48	2,438.97
	2) Other Unallocable Expense net of unallocable income	954.45	523.57	2,831.35
	Total Profit Before Tax	1,923.12	918.27	5,312.08
3	Capital Employed			
	Value Retailing	30,502.33	14,377.21	27,301.11
	Lifestyle Retailing	22,571.45	18,651.47	20,771.14
	Unallocated	5,325.02	2,088.86	4,604.90
	Total Capital Employed	58,398.80	35,117.54	52,677.15

Notes:

- 1) Segments have been identified in line with the Accounting Standard on Segment Reporting (AS – 17), taking into account the company's organisation structure as well as the differential risks and return of these segments.
- 2) Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at corporate level which relate to the Company as a whole.

By order of the Board

VED PRAKASH ARYA
Director- Operations &
Chief Operating Officer

Place : Mumbai
Date :28.10.2005